BYLAWS OF

TENNESSEE VALLEY ESTATES HOMEOWNERS ASSOCIATION

ARTICLE I

NAME AND LOCATION

The name of the corporation is TENNESSEE VALLEY ESTATES HOMEOWNERS ASSOCIATION, INC. (hereinafter referred to as "the Association"). The principal office of the Association is located at 1 Bending Branch, Belton, Texas 76513, but meetings of members and directors may be held at such places within the State of Texas, County of Bell, as may be designated by the Board of Directors.

ARTICLE II

DEFINITIONS

Section 1. "Declaration" means and refers to the "Declaration of Covenants, Conditions and Restrictions for Tennessee Valley Estates Subdivision", said Declaration being recorded in the Official Public Records of Real Property of Bell County, Texas, and any amendments thereto. Terms used in these By-Laws will have the same meaning as in the Declaration.

Section 2. "Member" means and refers to those persons entitled to membership as provided in the Declaration and Articles of Incorporation of the Association.

ARTICLE III

RESPONSIBILITIES OF MEMBER

Section 1. Each Member, jointly and severally, has the responsibility for administering and enforcing the covenants, conditions and restrictions contained in the Declaration, as may be modified from time to time.

Section 2. Each Member, jointly and severally, covenants and agrees to pay assessment fees as provided in the Declaration, as may be modified from time to time.

ARTICLE IV

MEETING OF MEMBERS

Section 1. Annual Meetings. The Annual Meeting of Members will take place annually each March.

Section 2. Special Meetings. Special meetings of the Members may be called at any time by the Board of Directors or upon written request of a majority of the Members who are entitled to vote.

Section 3. Notice of Meetings. Written notice of each meeting of the Members shall be given by, or at the direction of, the Secretary or person authorized to call the meeting, by mailing or emailing a copy of such notice at least ten (10) and no more than fifty (50) days before such meeting to each Member entitled to vote at the meeting, addressed to the Member's address last appearing on the books of the Association, or

supplied by such Member to the Association for the purpose of notice. Such notice shall specify the place, day, and hour of the meeting, and, in the case of a special meeting, the purpose of the meeting. No business shall be transacted at a special meeting except as stated in the notice.

Section 4. Quorum. Members holding five percent (5%) of the votes entitled to be cast, represented in person or by proxy, will constitute a quorum for the transaction of business. Unless provided in the Articles of Incorporation or in the Declaration, every act or decision done or made by a majority of the members who are present at a duly held meeting, either in person or by proxy, at which a quorum is present will be regarded as the act of the Members.

Section 5. Proxies. At the meetings, each member may vote in person or by proxy. All proxies will be in writing and filed with the Secretary or their designee. When the full fee interest in any lot is held by more than one person, and all such persons are members, then the vote for such lot will be exercised in person or by proxy as they, among themselves, determine, but in no event will more than 1 vote be cast with respect to any lot. In the event multiple persons are voting by proxy, each person's signature will be required on the proxy instrument. Every proxy is revocable and will automatically cease upon conveyance by the member of his or her lot. If more than I vote is cast for a single lot, none of the votes are counted and any of such votes may be deemed void.

ARTICLEV

BOARD OF DIRECTORS: SELECTION AND TERM OF OFFICE

Section 1. Number. The affairs of this Association will be managed by a Board of Directors. The Board will consist of three (3) Directors.

Section 2. Term of Office. Other than Initial Terms as described below, Directors shall be elected for terms of 3 years. At the first Annual Meeting after the Development Period has ended, the members of the Association shall elect the entire Board of Directors to Initial Terms as follows: the candidate receiving the highest number of votes shall be elected for an Initial Term of three (3) year; the candidate receiving the second highest number of votes shall be elected for an Initial Term of two (2) years, and the remaining candidate shall be elected for an Initial Term of one (1) year. At the expiration of the Initial Term of office of each respective Director, their successor shall be elected to serve terms of three (3) years. The Directors shall hold office until their successors have been elected and hold their first meeting, except as is otherwise provided herein.

Section 3. Removal. Any director may be removed from the Board, with or without cause, at a special meeting of the Association by members entitled to vote more than 2/3's of the aggregate of the vote of membership. In the event of death, resignation or removal of a director, his successor may be selected by the remaining members of the Board and will serve for the unexpired term of his predecessor.

Section 4. Compensation. No director will receive compensation for any service he may render to the Association.

Section 5. Action Taken Without a Meeting. The directors have the right to take any action in the absence of a meeting that they could take at a meeting by obtaining the written, approval and consent of all the directors. Any action so approved will have the same effect as though taken at a meeting of the directors.

ARTICLE VI

MEETINGS OF DIRECTORS

- Section 1. Regular Meetings. Regular meetings of the Board of Directors may be held without notice at such place and hour as may be fixed from time to time by the Board.
- Section 2. Special Meetings. Special meetings of the Board of Directors may be held when called by any 2 directors, after not less than 3 days' notice to each director.
- Section 3. Quorum. A majority of the number of directors will constitute a quorum for the transaction of business. Every act or decision done or made by a majority of the directors present at a duly held meeting at which a quorum is present will be regarded as the act of the Board.

ARTICLE VII

POWERS AND DUTIES OF THE BOARD OF DIRECTORS

- Section 1. Powers. The Board has the powers stated in the Declaration
- Section 2. Duties. It is the duty of the Board of Directors to keep or to cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the members at the annual meeting of the members or at any special meeting when such statement is requested in writing by a majority of the members who are entitled to vote.

ARTICLE VIII

OFFICERS

- Section 1. Enumeration of Offices. The officers of this Association will be a President, Vice President, Secretary, and Treasurer, and such other officers as the Board, from time to time, by resolution may create. Any two or more offices may be held by the same person, except the offices of President and Secretary.
- Section 2. Election of Officers. The election of officers will take place at the meeting of the Board of Directors following each annual meeting of the members.
- Section 3. Term. The officers of this Association will be elected annually by the Board.
- Section 4. Special Appointments. The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may, from time to time, determine.
- Section 5. Resignation and Removal. Any officer may be removed from office, with or without cause, by the Board. Any officer may resign at any time, giving written notice to the Board, the President or the Secretary. Such resignation will take effect on the date of receipt or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.
- Section 6. Vacancies. A vacancy in any office may be filled by appointment by the Board. The officer appointed to such vacancy will serve for the remainder of the term of the officer he replaces.

Section 7. Duties. The duties of the officers are as follows:

- (a) President. The President is the principal executive officer of the Association and will, in general, supervise and control all of the business and affairs of the Association. He will preside at all meetings of the Board of Directors; will see that orders and resolutions of the Board are carried out; and will sign all instruments on behalf of the Association.
- (b) Vice President. The Vice President may act in the place and stead of the President in the event of his absence, inability or refusal to act, and will exercise and discharge such other duties as may be required of him by the Board.
- (c) Secretary. The Secretary will record the votes and keep the minutes of all meetings and proceedings of the Board and of the members; serve notice of special meetings of the Board and of special meeting of the members; keep appropriate records showing the members of the Association together with their addresses; and perform such other duties as required by the Board.
- (d) Treasurer. The Treasurer will receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; keep proper books of accounts; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting. Copies of these documents shall be available for purchase at a reasonable cost.

ARTICLE IX

COMMITTEES

The Board of Directors may appoint committees as deemed appropriate in carrying out its purposes.

ARTICLEX

BOOKS AND RECORDS

The books and records of the Association may, during reasonable business hours, be subject to inspection by any member or his agent or attorney. The Articles of Incorporation and By-Laws of the Association and the Declaration may be available for inspection by any member at the principal office of the Association where copies may be purchased at a reasonable cost.

ARTICLE XI

INDEMNITY

The provisions of the Texas Non-Profit Corporation Act will apply with regard to indemnification as well as the provisions in the Articles of Incorporation of the Association.

ARTICLE XII

AMENDMENTS

Section 1. These By-Laws may be amended, at any annual or special meeting of the Directors or members, subject to any amendment by the Directors being subject to approval by the members.

Section 2. In the case of any conflict between the Articles of Incorporation and these By-Laws, the Articles will control; and in the case of any conflict between the Declaration and these By-Laws, the Declaration will control.

Section 3. All provisions, conditions and covenants in the Declaration are hereby referenced and incorporated, as may be modified from time to time.

ARTICLE XIII

FISCAL YEAR

The fiscal year of the Association begins on the 1st day of January and ends on the 31st day of December of every year, except that the initial fiscal year begins on the date of incorporation.

ARTICLE XIV

WAIVER OF NOTICE

Whenever any notice is required to be given under the provisions of the Texas Non-Profit Corporation Act or under the provisions of the Articles of Incorporation or the bylaws of the corporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, will be deemed equivalent to the giving of such notice.

CERTIFICATION & ACKNOWLEDGMENT

As the Declarant of TENNESSEE VALLEY ESTATES Subdivision and the initial member of TENNESSEE VALLEY ESTATES HOMEOWNERS' ASSOCIATION, I certify that the foregoing Bylaws of TENNESSEE VALLEY ESTATES HOMEOWNERS' ASSOCIATION were adopted for the benefit of the Association by the initial Board of Directors of TENNESSEE VALLEY ESTATES HOMEOWNERS' ASSOCIATION.

IN WITNESS WHEREOF, the Declarant has caused this instrument to be executed this 1st day of August, 2018.

JE VISTA DEVELOPERS, LLC., a Texas Limited Liability Company

Jimmy Torres, Jr.

STATE OF TEXAS COUNTY OF BELL § 8

Certified before me this the _____ day of August, 2018 by JIMMY TORRES, JR as an authorized agent of JE VISTA DEVELOPERS, LLC, a Texas limited liability corporation, on behalf of said corporation and acting as Declarant.

CATHY DENNISON

Notary Public, State of Texas

Comm. Expires 04-25-2021

Notary ID 11502108

Notary Public, State of Texas

After Recording, Please Return To:

Colby Property Management 204 Bagdad St Leander, TX 78641



Bell County Shelley Coston County Clerk Belton, Texas 76513

Instrument Number: 2018-00032019

As

Recorded On: August 01, 2018

Recordings

Parties: TENNESSEE VALLEY ESTATES HOA

Billable Pages: 6

TENNESSEE VALLEY ESTATES SUBDIVISION

Number of Pages: 7

Comment:

(Parties listed above are for Clerks reference only)

** Examined and Charged as Follows: **

Recordings

31.00

Total Recording:

31.00

******** DO NOT REMOVE. THIS PAGE IS PART OF THE INSTRUMENT********

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY because of color or race is invalid and unenforceable under federal law.

File Information:

Record and Return To:

Document Number: 2018-00032019

Receipt Number: 343276

Recorded Date/Time: August 01, 2018 02:57:52P

COLBY PROPERTY MANAGEMENT

CUSTOMER PICKUP

BELTON TX 76513

User / Station: S Martinez - Cash Station 1

I hereby certify that this instrument was filed on the date and time stamped hereon and was duly recorded in the Real Property Records in Bell County, Texas

> **Shelley Coston** Bell County Clerk

